

LOUISIANA HOMESTEAD EXEMPTION ELIGIBILITY REQUIREMENTS

HOMESTEAD EXEMPTION

1. You own and reside at the property in question, and are not signing homestead on any other property. (Only one homestead exemption is allowed. Louisiana law limits married couples to one homestead exemption per couple.)
2. The property is not owned by a corporation, partnership, or similar entity.
3. The property is not being purchased under a contract where the seller maintains ownership until the contract term ends. (including Bond-for-Deed transactions)
4. Additional Homestead Exemption is available to disabled veterans and surviving spouses of certain law enforcement or emergency responders killed in action.

SPECIAL ASSESSMENT LEVEL (i.e. FREEZE)

Homestead Exemption signers may qualify for a Special Assessment Level or Freeze if certain criteria and income requirements are met.

A Special Assessment Level "freezes" your taxable value of your homestead property and keeps it from increasing when market value increases.

1. Homeowners who are 65 years of age or older, or have a permanent full disability.
2. A surviving spouse of a military service member killed or missing in action, or a prisoner of war exceeding 90 days.
3. Veterans who meet income requirements and/or who have a service-connected disability rating of 50% or more.